TANGO therapeutics™

Unmasking vulnerabilities in cancer
to deliver the next generation
of precision medicines

APRIL 2021

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Additional Information. In connection with the proposed Business Combination, BCTG intends to file with the SEC a registration statement on Form S-4 containing a preliminary proxy statement/prospectus of BCTG, and after the registration statement is declared effective, BCTG will mail a definitive proxy statement/prospectus relating to the proposed Business Combination to its shareholders. This Presentation does not contain all the information that should be considered concerning the proposed Business Combination and is not intended to form the basis of any investment decision or any other decision in respect of the Business Combination. BCTG's shareholders and other interested persons are advised to read, when available, the preliminary proxy statement/prospectus and the amendments thereto and the definitive proxy statement/prospectus and other documents filed in connection with the proposed Business Combination, as these materials will contain important information about Tango, BCTG and the Business Combination. When available, the definitive proxy statement/prospectus and other relevant materials for the proposed Business Combination will be mailed to shareholders of BCTG as of a record date to be established for voting on the proposed Business Combination. Shareholders will also be able to obtain copies of the preliminary proxy statement/prospectus, the definitive proxy statement/prospectus and other documents filed with the SEC, without charge, once available, at the SEC's website at www.sec.gov, or by directing a request to: BCTG Acquisition Corp., 11682 El Camino Real, Suite 320, San Diego, CA 92130.

Participants in the Solicitation. BCTG and its directors and executive officers may be deemed participants in the solicitation of proxies from BCTG's shareholders with respect to the proposed Business Combination. A list of the names of those directors and executive officers and a description of their interests in BCTG is contained in BCTG's final prospectus relating to its initial public offering, dated July 30, 2020, which was filed with the SEC and is available free of charge at the SEC's web site at www.sec.gov, or by directing a request to BCTG Acquisition Corp., 11682 El Camino Real, Suite 320, San Diego, CA 92130. Additional information regarding the interests of such participants will be contained in the proxy statement/prospectus for the proposed Business Combination when available.

Risk factors

- We are a biopharmaceutical company with a limited operating history and have not generated any revenue to date from drug sales, and may never become profitable.
- We have incurred significant operating losses in recent periods and anticipate that we will incur continued losses for the foreseeable future.
- We will need to raise substantial additional funding. If we are unable to raise capital when needed or on attractive terms, we would be forced to delay, scale back or discontinue some of our product candidate development programs or future commercialization efforts.
- Our programs are still in preclinical development. If we are unable to advance them into and through the clinic for safety or efficacy reasons or commercialize our product candidates or experience significant delays in doing so, our business will be materially harmed.
- Our approach to the discovery and development of product candidates is novel and unproven, which makes it difficult to predict the time, cost of development, and likelihood of successfully developing any products.
- Business interruptions resulting from the coronavirus disease (COVID-19) outbreak or similar public health crises could cause a disruption of the development of our product candidates and adversely impact our business.
- We may not be successful in our efforts to identify or discover additional product candidates or we may expend our limited resources to pursue a particular product candidate or indication and fail to capitalize on product candidates or indications that may be more profitable or for which there is a greater likelihood of success.
- If we experience delays or difficulties in the initiation or enrollment of patients in clinical trials, our receipt of necessary regulatory approvals could be delayed or prevented.
- Our current or future product candidates may cause adverse or other undesirable side effects that could delay or prevent their regulatory approval, limit the commercial profile of an approved label, or result in significant negative consequences following marketing approval, if any.
- Even if we receive regulatory approval for any of our current or future product candidates, we will be subject to ongoing obligations and continued regulatory review, which may result in significant additional expense.
- We rely, and expect to continue to rely, on third parties to conduct our ongoing and planned clinical trials for our current and future product candidates. If these third parties do not successfully carry out their contractual duties, comply with regulatory requirements or meet expected deadlines, we may not be able to obtain marketing approval for or commercialize our current and potential future product candidates and our business could be substantially harmed.
- If we are unable to obtain and maintain patent and other intellectual property protection for our technology and product candidates or if the scope of the intellectual property protection obtained is not sufficiently broad, our competitors could develop and commercialize technology and drugs similar or identical to ours, and our ability to successfully commercialize our technology and drugs may be impaired.

Investment highlights

Precision oncology company based on synthetic lethality, combining discovery and clinical development in the same genetic context

Expanding oncology target space into tumor suppressor gene loss with a productive, state-of-the-art discovery platform

Pipeline of novel drug programs for cancers with specific tumor suppressor gene loss and bringing precision medicine to immuno-oncology

Multiple near-term catalysts, including IND filing for lead program planned for 4Q 2021

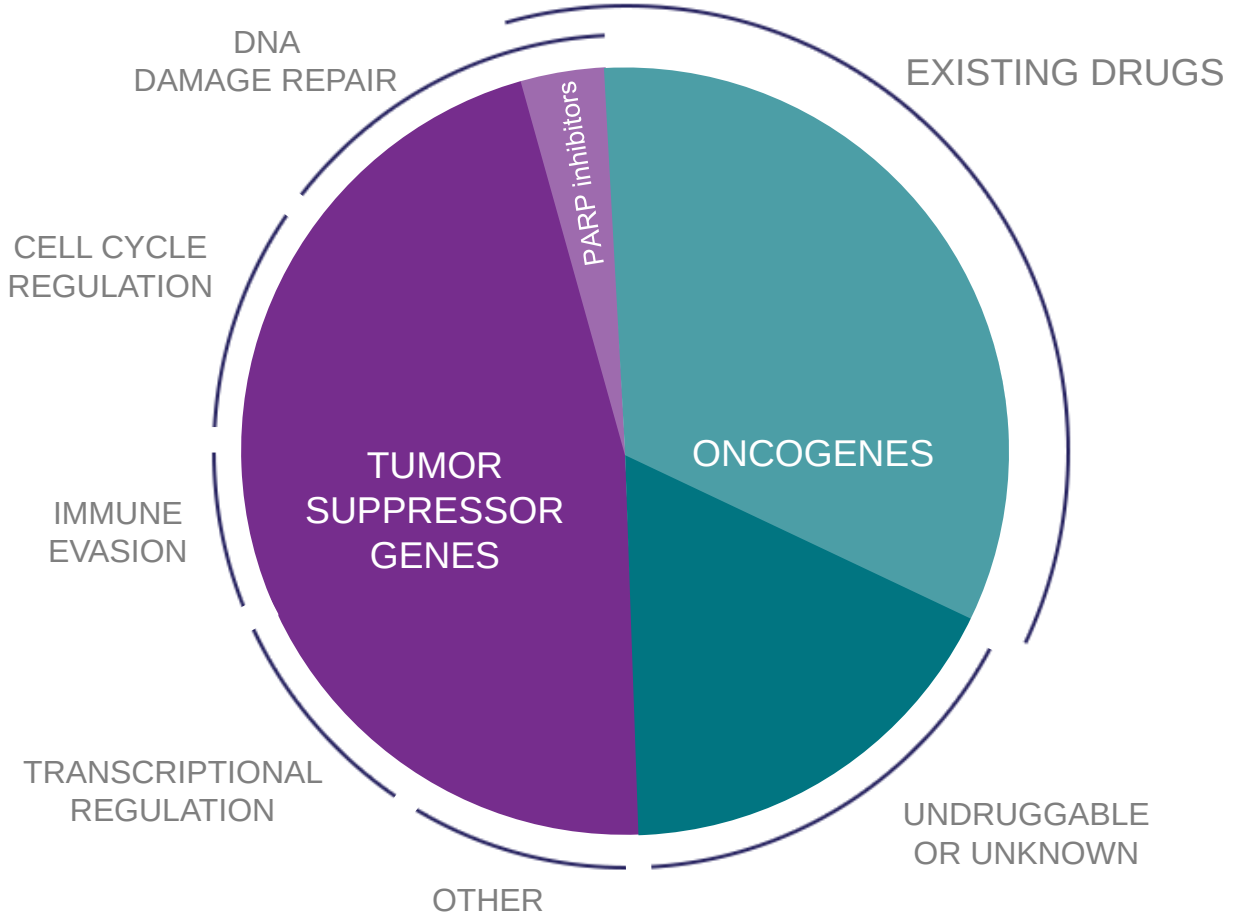
Broad strategic collaboration with Gilead based on immune evasion effects of tumor suppressor gene loss

Management team with deep expertise cancer genetics, drug discovery, clinical development and extensive pharmaceutical experience backed by top-tier investors

Tumor suppressor gene loss is a large oncology target space

TUMOR SUPPRESSOR GENES

- Important drivers of cancer that are inactivated or deleted in almost all human cancers
- Not directly druggable
- Indirectly targetable with synthetic lethality



Cancer genes

SYNTHETIC LETHALITY

- Currently the only way to target tumor suppressor gene loss
- Drugs are selectively active in cancer cells and relatively inert in normal cells
- PARP inhibitors are the clinical proof-of-concept

Tango leadership

LEADERSHIP

Barbara Weber, MD
CEO

Alan Huang, PhD
CSO

Daniella Beckman
CFO

Charles Davis, PhD
Pharmaceutical Sciences

Heather DiBenedetto, MS
Development Operations

Jannik Andersen, PhD
Biology

Bill Mallender, PhD
Biochemistry

John Maxwell, PhD
Chemistry

INVESTORS

Third Rock Ventures
Casdin Capital
Hillhouse Capital
Boxer Capital
Cormorant Asset Management

BOARD OF DIRECTORS

Alexis Borisy

Lesley Calhoun

Aaron Davis

Reid Huber, PhD

Mike Pellini, MD

Cary Pfeffer, MD

Malte Peters, MD

Mace Rothenberg, MD

Barbara Weber, MD

Leaders in drug discovery, cancer biology, functional genomics and translational medicine

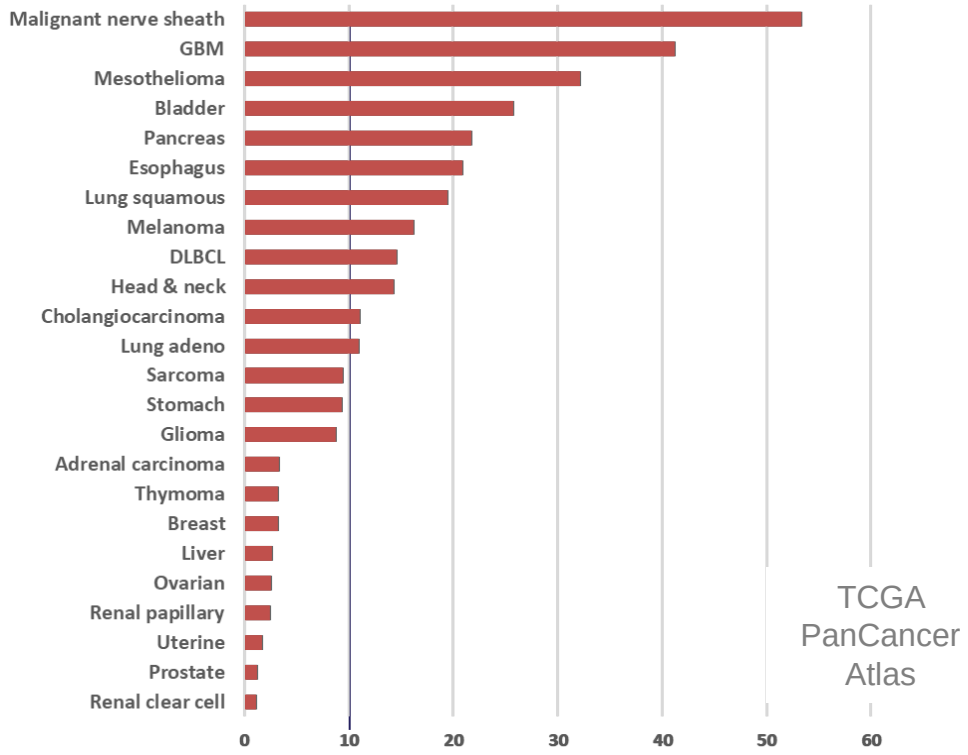
Discovery pipeline of novel targets with patient selection strategies

PROGRAM	PATIENTS	DISCOVERY	LEAD OPTIMIZATION	IND-ENABLING	CLINICAL		ANTICIPATED MILESTONES
					Ph I/II	Ph III	
PRMT5 TNG908	MTAP-del cancers						IND filing 4Q 2021
USP1	BRCA1-mut cancers						IND filing 2022
TARGET 3	STK11-mut lung cancer						IND filing 2023
TARGET 4*	Solid tumors						IND filing 2023
MULTIPLE TARGETS**	Solid tumors						

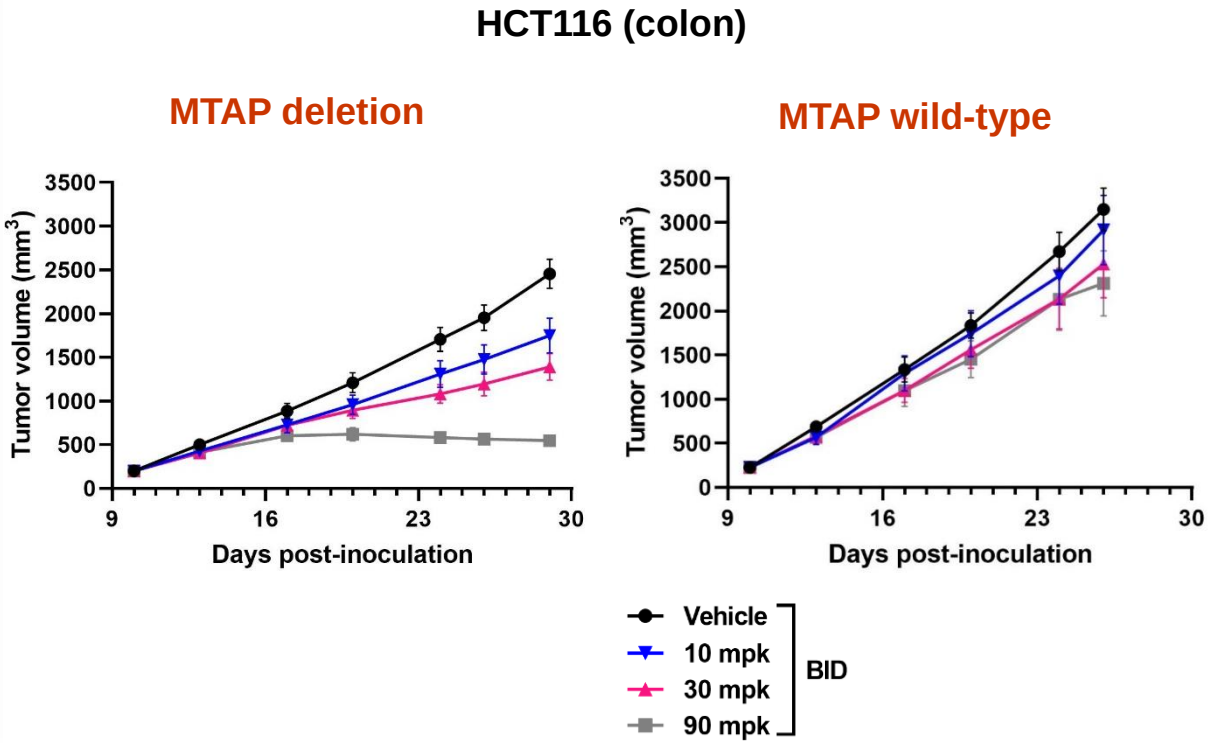
*Gilead retains licensing option to clinical POC, patient selection strategy not disclosed
**Discovery programs Tango independent targets and targets under the collaboration with Gilead
Licensed targets with drug discovery activities at Gilead not included

TNG908 is an MTA-cooperative PRMT5 inhibitor with 15X selectivity for MTAP-deleted cancer cells

MTAP DELETION FREQUENCY



TNG908



PRMT5 first-in-human study in solid tumors with MTAP deletion

DOSE ESCALATION

Any solid tumor with MTAP deletion

Malignant peripheral nerve sheath tumors
n ~ 20

30-50%
MTAP-null
Accelerated approval option

Bladder, lung and cholangiocarcinoma
(squamous and non-squamous)
n ~ 20 each

15-30%
MTAP-null

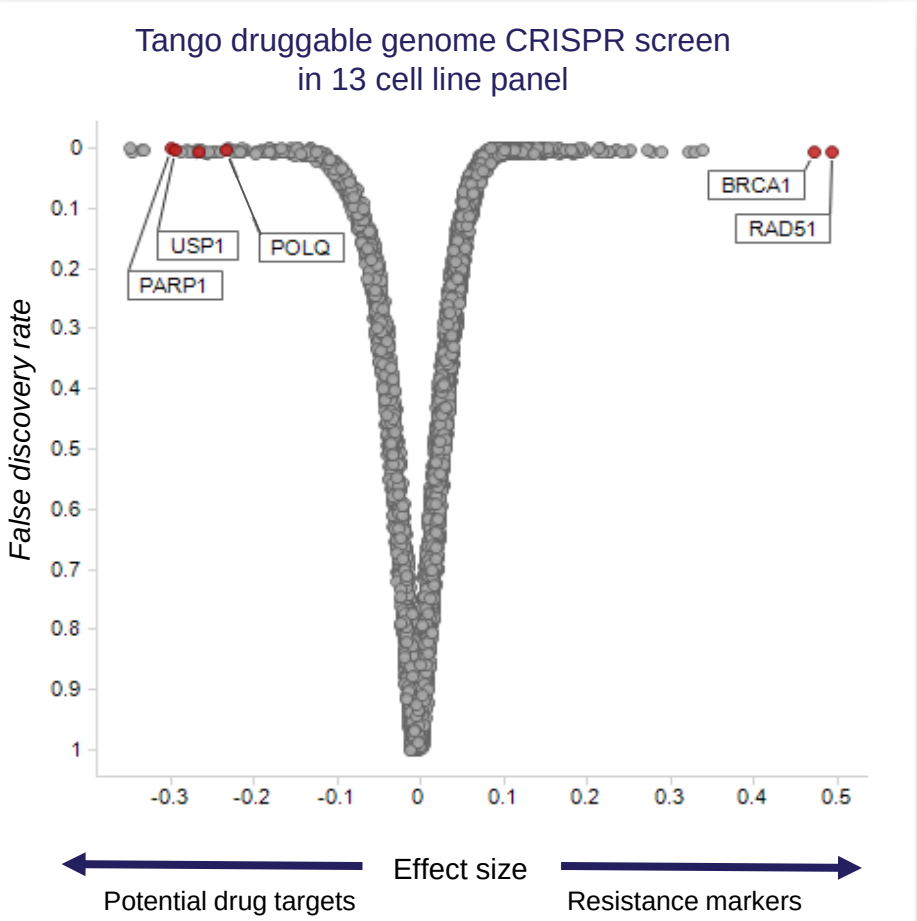
Histology-agnostic "bucket"
(enriched for esophageal mesothelioma, unknown primary & pancreatic)
n ~ 20

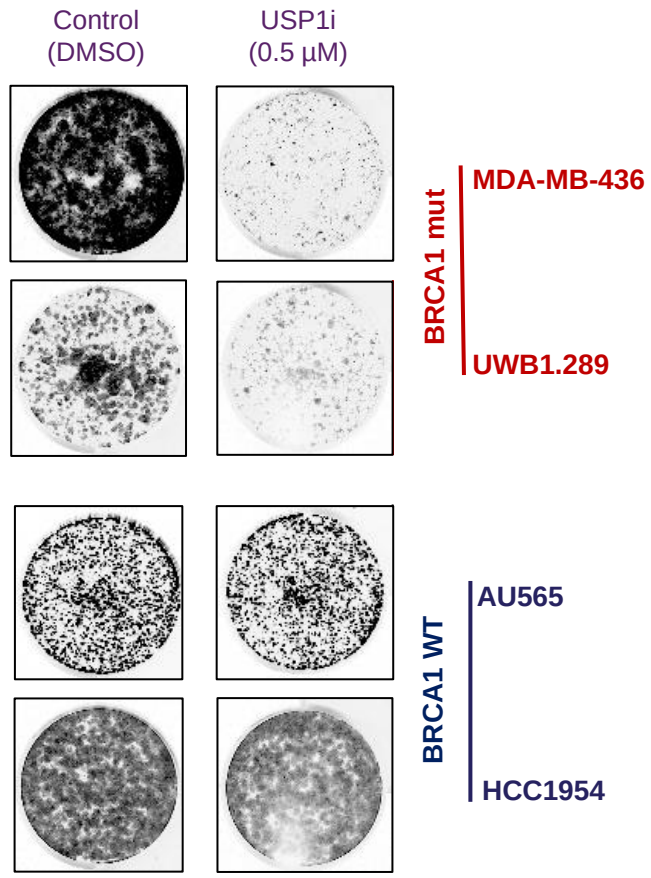
20-35%
MTAP-null
Histology-agnostic approval option

1H 2022

Planned start of proposed clinical study

USP1 and BRCA1 are a synthetic lethal pair



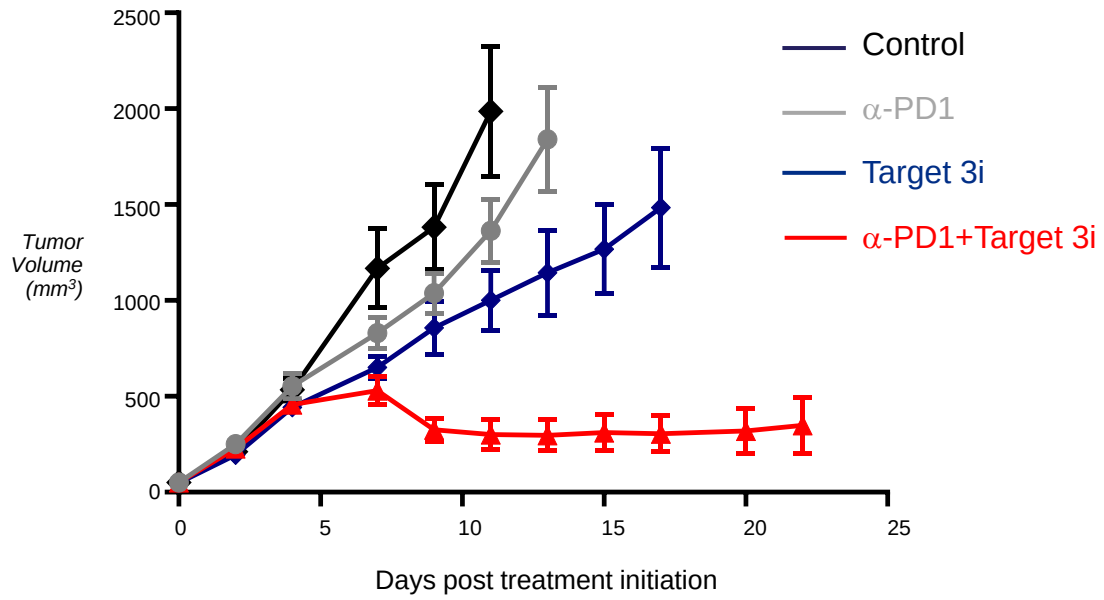


USP1 lead series

- Single agent activity and combination synergy with PARP inhibitors preclinically
- Lead series with low nanomolar potency and 200X selectivity for BRCA1 mutant cells
- Development candidate anticipated 1H 2022

Target 3 inhibition reverses immune evasion in STK11 mutant tumors

Target 3 tool compound in STK11 mutant MC38 mice



DAY 18
Treatment stopped

DAY 24
No detectable tumor in 9/10 mice

Target 3 lead series

- Low nanomolar potency
- Good pharmacologic properties
- Development candidate anticipated 2H 2022

Use of proceeds from ~$350M SPAC + PIPE financing

Multiple key milestones achievable through 2H 2024

PRMT5

- ☐ Clinical proof-of-concept data in multiple tumor types
- ☐ Enrollment for accelerated approval in rare tumor type (MPNST)
- ☐ Phase I clinical trial complete, registrational studies in start up
- ☐ Comprehensive program addressing multiple clinical combinations, resistance mechanisms and nextGen inhibitors

Pipeline

- ☐ USP1 clinical proof-of-concept data
- ☐ Target 3 phase 1/2 study initiated
- ☐ Discovery pipeline with potential to deliver one new IND per year

PRO FORMA CASH OF ~$550M PROVIDES RUNWAY INTO 2H 2024

	$M
Tango Cash	$200
SPAC Cash in Trust[1]	$167
PIPE	$186
Total Pro Forma Cash [2]	$553

(1) Assuming no redemptions from BCTG shareholders
(2) Excludes fees for PIPE financing and M&A transaction


TANGO
therapeutics™